

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name  THE CUSHING MLP TOTAL RETURN FUND		<b>2</b> Issuer's employer identification number (EIN)  35-2303963	
<b>3</b> Name of contact for additional information  ANGELA A. TER MAAT	<b>4</b> Telephone No. of contact  414-287-3013	<b>5</b> Email address of contact  angela.termaat@usbank.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  777 EAST WISCONSIN AVENUE 5TH FLOOR		<b>7</b> City, town, or post office, state, and Zip code of contact  MILWAUKEE, WISCONSIN 53202	
<b>8</b> Date of action  See Attached Schedule		<b>9</b> Classification and description  NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number  231631201	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  SRV	<b>13</b> Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE CUSHING MLP TOTAL RETURN FUND PAID NONTAXABLE RETURN OF CAPITAL DISTRIBUTIONS TO SHAREHOLDERS. PLEASE REFER TO ATTACHED SCHEDULE.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ FOR THE TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDENDS PAID TO SHAREHOLDERS PLEASE REFER TO ATTACHED SCHEDULE.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAX BASIS IS LOWERED BY THE PER SHARE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL. PLEASE REFER TO ATTACHED SCHEDULE. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC §301 and IRC §316.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

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**18** Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED ON THE DISTRIBUTIONS PAID TO THE SHAREHOLDERS. POTENTIAL GAIN MAY RESULT IF SHAREHOLDER HAS A ZERO BASIS.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS' 2016 1099 DIV STATEMENT BOX 3.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

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Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total ROC Per Share
1/20/2016	1/15/2016	1/29/2016	\$0.090000	\$0.090000
2/18/2016	2/16/2016	2/29/2016	\$0.090000	\$0.090000
3/18/2016	3/16/2016	3/31/2016	\$0.090000	\$0.090000
4/18/2016	4/15/2016	4/29/2016	\$0.090000	\$0.090000
5/20/2016	5/17/2016	5/31/2016	\$0.090000	\$0.090000
6/16/2016	6/14/2016	6/30/2016	\$0.090000	\$0.090000
7/18/2016	7/14/2016	7/29/2016	\$0.090000	\$0.090000
8/17/2016	8/15/2016	8/31/2016	\$0.090000	\$0.090000
9/19/2016	9/15/2016	9/30/2016	\$0.090000	\$0.090000
10/19/2016	10/17/2016	10/31/2016	\$0.090000	\$0.090000
11/17/2016	11/15/2016	11/30/2016	\$0.090000	\$0.090000
12/19/2016	12/15/2016	12/30/2016	\$0.090000	\$0.090000