

The Cushing® NextGen Infrastructure Income Fund Announces Name Change

Dallas, TX – October 21, 2022– The Cushing® NextGen Infrastructure Income Fund (NYSE:SZC, the “Fund”) announced a change to the Fund’s name. Effective as of November 1, 2022, the Fund’s name will be NXG NextGen Infrastructure Income Fund. In connection with its name change, the New York Stock Exchange ticker symbol of the Fund’s common shares will change from “SZC” to “NXG.” The CUSIP for the Fund’s common shares will remain 231647207 following the name and ticker change.

Current Name	Current NYSE Symbol	New Name	New NYSE Symbol
The Cushing® NextGen Infrastructure Income Fund	SZC	NXG NextGen Infrastructure Income Fund	NXG

In connection with the name change, there will be no change to the Fund’s investment adviser, the portfolio management personnel primarily responsible for the day to day management of the Fund’s portfolio, or the Fund’s investment objective and investment strategies.

ABOUT CUSHING® ASSET MANAGEMENT

Cushing is an SEC-registered investment adviser headquartered in Dallas, Texas. Cushing serves as investment adviser to affiliated funds and managed accounts. Cushing is doing business as NXG Investment Management providing Next Generation investment strategies to investors seeking long-term growth in companies focused on a clean and sustainable future as well as traditional and transformational infrastructure companies.

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Source: Cushing® Asset Management, LP

IMPORTANT INFORMATION

This press release does not constitute an offer to sell securities of the Fund and it is not soliciting an offer to buy securities of the Fund, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

There can be no assurance that the Fund will achieve its investment objectives. Investments in the Fund involve operating expenses and fees. The individual net asset value of the Fund will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to

their net asset value. Past performance is not indicative of future performance. An investment in the Fund is subject to investment risk, including the possible loss of the entire amount that you invest. See www.cushingcef.com for a detailed discussion of Fund-specific risks.